

SITTING PRETTY

When two rooms become one, **H4**



35 YEARS

New Home Buying Seminars.

Tarion.com



NEW IN HOMES & CONDOS



Oxygen, a company that is setting out to transform Toronto's old lowrise multi-unit rental buildings into modern and energy-efficient condos, has started with Lytton Park Suites, a building of six units of more than 1,000 square feet each.

THE Un-Condo

Lytton Park Suites meant to emulate New York and London-style flats

RYAN STARR
SPECIAL TO THE STAR

Developer Neil Spiegel has long felt that Toronto needs more flat-style condominiums, the sort of residences you'd find in London, New York or Chicago.

"In New York they have brownstones with one person per floor, and in Chicago there are tons of purpose-built rental buildings that have been turned into condominiums," says Spiegel, the co-founder of Oxygen, a company that is setting out to transform Toronto's old lowrise multi-unit rental buildings into modern and energy-efficient condos.

"Toronto has been completely lacking in that (kind of flat-style condo)," Spiegel says. "I think it's a nice part of the urban fabric in those other places, and it can be here, especially as Toronto intensifies and runs out of land."

OXYGEN continued on H9

JOINT VENTURES

A little bit of teamwork goes a long way

Lifetime, CentreCourt team up to make Karma and Indx top sellers

RYAN STARR
SPECIAL TO THE STAR

Toronto's top-selling condo project in the first quarter of 2012 was Indx, a 54-storey tower on Temperance St., near Richmond and Bay Sts.

A whopping 642 units were sold at Indx in the first three months of 2012, soundly beating the nearest competitor, MOD Development's The Massey Tower on Yonge St. north of Queen St., which had 486 units sold in the first quarter, according to figures from Urbanation.

Indx is a joint venture between CentreCourt Developments and Lifetime Developments.

The builders have also teamed up on the development of Karma Condos, a 50-storey tower near Yonge and College Sts. that was one of the top-selling condo projects of 2011.

In fact, Karma missed out on claiming last year's top-selling spot by only a single condo unit. The bestselling project in 2011 was Plaza's York Harbour Club, which edged out Karma with 466 total sales. (Karma launched in October, however, while York Harbour Club went to market in June.)

Regardless of rankings, CentreCourt president Andrew Hoffman considers both Indx and Karma triumphant successes for his young company.

As far as he's concerned, they clearly demonstrate the advantages of joint venture developments, particularly for a young company such as CentreCourt that wants to remain lean and nimble.

TOP SELLERS continued on H9

MOVE IN THIS SUMMER.

TRIDEL
BUILT FOR LIFE



rêve
KING WEST



Two-storey loft in the heart of King West now available.

Suite 112 is a magnificent, designer decorated model suite at Rêve. This 1,190 sq. ft., two-storey loft offers exceptional features such as 10' ceilings, open-concept living spaces, built-in appliances, and modern wood and glass panel rail stairs. Upstairs is the master bedroom and stylish, built-in den. Rêve is surrounded by Toronto's most irresistible selection of shopping, dining, nightlife, recreation and cultural attractions.

Move in today for \$585,000.*

Presentation Centre:
560 Front Street West, Toronto
Call 416-514-2710 or visit tridel.com



Facebook.com/Tridel



Twitter.com/Tridel

*Prices and specifications are subject to change without notice. All dimensions are approximate. Illustrations are artist's concept only. Building and view not to scale. Tridel®, Tridel Built for Life®, Tridel Built Green. Built for Life.™ are registered trademarks of Tridel and used under license. ©Tridel 2012. All rights reserved. E.&O.E. August 2012.

tridel.com

